

FOR IMMEDIATE RELEASE:

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**Douglas Partners announce construction update for Douglas Grand at Winter Park, luxury Residential and Commercial Project in Downtown Winter Park
Winter Park, Florida August 2006**

Big changes are taking place at the Douglas Grand at Winter Park. The luxury residential and commercial condominiums located in beautiful downtown Winter Park are progressing quickly. The first building is taking shape with the pouring of the second floor. The buildings interesting elevations and character are starting to "peek through". The foundation of the second building will begin soon. We are also one step closer to the design selection process. Feel free to stop by and visit our Preview Center at 400 Park Avenue South, Suite 220, Winter Park (above Starbuck's on Park Avenue) or log into our website at www.douglaswinterpark.com to watch our construction progress.

For additional information about Douglas Grand at Winter Park please contact Mike Stephens or visit www.douglaswinterpark.com

The Douglas Grand at Winter Park is an elegant new Florida development in Orlando's fabled downtown Winter Park. The property includes 42 unique residential single-story condominiums and town homes, as well as 26 office spaces.

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